

ENVIRONMENTAL POLICY

At Laurel Steel we are committed to the protection of the environment. We believe this is an important principle if we are to be successful as individuals and as a company. This policy statement is intended to outline the measures we will take to meet our commitment to the Environment.

- 1. Recognize the potential for environmental impact on our community. We will continually strive to minimize these impacts by taking proactive steps to prevent pollution, and where feasible adopt sustainable use of resources and taking steps to limit the impact of or adapt to Climate Change.
- 2. Commit to comply with or exceed applicable laws and regulations, standards, codes and bylaws for the Environment in order to fulfil its compliance obligations. When appropriate, we will develop standards of our own, which may go beyond minimum legal requirements.
- 3. Commit to the principles of employee involvement, consultation and accountability at all levels of the organization.
- 4. Make Environmental considerations a priority in our business plans, work practices, operations, and new developments. The Environment is a company wide responsibility. As such, it is the responsibility of the Management Team to make the Environment an important priority and commit the necessary resources to achieve our objectives. Employees and contractors at all levels are expected to carry out their responsibilities and cooperate towards success in these efforts.
- 5. Promote communications amongst employees, those working on behalf of Laurel Steel and the public, in order to integrate the environment throughout the organization.
- 6. Develop ongoing training and awareness programs to ensure employees and contractors understand their roles and responsibilities, in sustaining good environmental practices.
- 7. Review our actual performance against established Environmental objectives and targets by using internal audits to verify our commitment to best practices and continual improvement.

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It's Your Nature Too

As part of the largest recycling company in the world, we recognize our role in protecting the environment. We value the environment of the communities in which we operate and recognize its importance to our employees, their families and our continued welfare. Protecting the environment is critical to our operations and the company's long term success. To this end, we endorse these principles to demonstrate our commitment to the environment.

Our Principles

Standards

We will comply with the laws and regulations governing our operations. Environmental compliance is a priority for management equal with all other business functions.

Responsibility

Environmental protection is the individual obligation of each employee and a primary responsibility of management. We also require contractors, vendors, and suppliers to comply with applicable environmental laws.

Stewardship

We recognize the potential for environmental impact upon the communities in which we operate. We will continually strive to minimize these impacts by evaluating our operations and researching new technologies and opportunities.

Communicate

We will strive to effectively communicate these principles and our environmental standards with our employees, and other concerned parties.

